THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The aggregate deposits of Scheduled Commercial Banks increased by 8.5 per cent in the year 1987 (upto 17-7-1987) as against growth of 10.0 per cent and 10.8 per cent in the corresponding period of 1986 and 1985. The growth of deposits during the current year is regarded as quite satisfactory and year to year minor variations are considered to be the normal pattern of deposit growth which mainly depends upon factors like rate of growth of economy, the growth of reserve money and relative attractiveness of other instruments of savings. Commercial Banks are continually introducing various types of innovative schemes to increase their deposit mobilisation subject to the provisions of the interest rate structure detailed in Reserve Bank of India's directives.

Subsidies proving counter productive

3046. SHRI SURESH PACHOURI: Will the Miinster of FINANCE be pleased to state:

(a) whether it is a fact that heavy subsidies direct and indirect are proving counter productive and if so, what remedial steps are possible;

(b) what are the dimensions of subsidies such as in the case of food, fertilisers, Pesticides, seeds etc.;

(c) what are the subsides in respect of differential rates of interests;

(d) what are the details of various export subsidies; and

(e) whether instead of such subsidies, reductions can be given in the income tax structure?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI): (a) Subsidies are reviewed from time to time by the Government and remedial action, if any needed, is also initiated.

(b) and (c) Estimated expenditure of the Central Government on account of subsidies in food and fertilisers, in the current year, as shown in the Budget documents for 1987-88 is as follows:

	BE 1987-88 (Rs. Crores)
Food Subsidy	2000
Fertilisers subsidies	1910
of which	
Indigenous fertilisers	1750
Imported fertilisers	160

Information in respect of pesticides, seeds and interest differentials is being collected.

(d) The details of the export subsidies provided in the Budget for 1987-88 are as follows:

	(Rs. Crores)
(i) Product promotion and commodity	800
(ii) Assistance to export promotion and market development organisation	15
(iii) Export credit development	55
TOTAL :	870

(e) This suggestion is not feasible of acceptance.

Bank Loan recovery

3047. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether Bank Loan recovery in some States like West Bengal has been poor and if so, details and reasons thereof;